

COLORADO VOLLEYBALL OFFICIALS ASSOCIATION

JULY 2015 TREASURER REPORT

It is my honor to present this report for the 2015 Annual Business meeting. Included with this report is the 2014 final financial report, the current budget for 2015 and the proposed budget for 2016. I plan to briefly discuss each and will answer any questions that you may have.

2014 End of Year Financial Report

1. We ended the year with 528 dues-paying members compared to the 586 budgeted. The actual headcount billed by CHSAA was 542 down from the previous year. We have lost around 100 officials in the last four years.
2. In the expense classes, we spent more than was budgeted in the following areas: Area Directors, Regional Clinic, State, National Meeting, NF Insurance and Refunds.
3. CVOA was over budget by \$4000 in 2014.

A. Current 2015 Financial Report

1. As of 7-9-15, we have received \$20,200 in dues. At the same time last year we had received \$19,000 in dues. Our balance was \$34,812.22 on July 9, 2015.
2. We have 389 active dues-paying members so far. We are budgeted for 542 active members, 25 non-participating members and 33 non-paying Officers & Area Directors.
3. We are currently operating in the black, but have been losing ground the last few years. The IRS does not require CVOA to maintain a specific dollar amount to qualify for tax exempt status. The current budget allows Area Directors \$5.00 per active member but this amount could drop. However, we must maintain a handle on all expenses.
4. CHSAA Fees are \$12.00 per member plus \$1380 for the Partners fee.
5. National Federation Fees are \$12.00 per member. (averaged over all sports each official works) This includes \$5.00 test fee.
6. Rule & Case books are \$7.50 each. **Reminder:** As per our Constitution Art. III, Sec. 4, Number 1, we collect full dues (\$85.00) from new

members and if they do not pass the test, we refund 50% (\$42.50). Extra books must be returned to CHSAA by August 25.

B. 2016 Proposed Budget

1. The officials' fees for 2016 -17 and 2017-18 will increase to \$47 for a varsity match and \$35.50 for sub-varsity. Dues typically reflect a one varsity and sub-varsity fee, plus \$4.50 to \$5 to cover additional NFOA fees. We can freeze our fees (\$85), raise them one dollar to \$86. The line judging fee will remain at \$15.
2. We are budgeting for 542 active members, 25 non-participating members and 33 non-paying Officers & Area Directors. We will make adjustments as we near our final headcount.

C. Treasurer's Comments

1. There is a real concern with the reduction in membership; again around 100 in four years. Please get a current Paid/Unpaid report from Monica Tillman to see where your area stands.
2. It is crucial for you to provide receipts for all expenses other than mileage. This is required by the IRS. Beginning with the 2015 ABM, reimbursement funds will be through Bank Pay.
3. It is imperative that we work within our budget for each area. I will let you know where you stand against your budget each time there is a reimbursement.
4. The major expenses for 2014 came as a result of the State Tourney, Refunds, Bank Charges (Transaction fees) and Miscellaneous. 1st Bank is now waiving all fees to maintain the account, including bank pay. The miscellaneous class has been replaced with more specific categories to enable better tracking for filing taxes.
5. **Note:** Rule & Case books, CHSAA & Federation fees are a total of \$7.50.
6. **Reminder:** Please return any used books to CHSAA by August 25, 2015 or we get billed full price for them.
7. IRS: In order to have CVOA's Federal ID number reinstated, Mel Heaps filled out a twenty plus page form covering the past four years of the budget. The fee to file this form is an \$850 one-time fee. In addition, we paid just under \$300 for an account to file our taxes at the end of May.