

## COLORADO VOLLEYBALL OFFICIALS' ASSOCIATION

### JULY 2023 TREASURER REPORT

It is my privilege to present the CVOA Treasurers Report for the 2023 Annual Business Meeting (ABM). Included with this report is the 2022-2023 Unaudited Financial Report, the Current Budget for FY2024 (July 1, 2023 to June 30, 2024) and the Proposed Budget for FY2025 (July 1, 2024 to June 30, 2025)

#### 2022-2023 End of Year Financial Report

1. CVOA ended the fiscal year with approximately 437 active dues paying members (includes 5 NP) compared to the budgeted 464. The actual headcount billed by CHSAA was 444 (CVOA accounted for 437 members. (Includes 29 Executive Board, 1 Rule Interpreter, 5 Non-Participating, 2 members designated only as LJ's). Our membership numbers continue to decrease. The Executive Board which includes 24 Area Directors, 4 Executive Committee members, and 1 Rule Interpreter are exempt from paying dues, therefore, we cannot anticipate any revenue for the Executive Board.
2. CVOA had 5 line items of which had expenses over the estimated budget. Regional Clinic/Training due to the approval of the online training platform from RefPrep used for Regional Clinics, study sessions and the annual Zoom Meeting License. The Annual Meeting line was overspent due to mileage/lodging reimbursements for Area Directors. The cost of lodging has increased significantly. The average night stay is \$250.00. The need for additional officiating supplies, pink whistles and flipping coins caused the Officiating Supplies line to be overspent and finally the publications/postage and banking charges were overspent at a slight minimum. Also, CVOA did not utilize Recruiting in the FY2023.
3. Overall, CVOA was under budget by \$12,675.35.

#### 2022-2023 Financial Report

1. As of June 30, 2023, we have received \$32,426.21 in dues payments for the upcoming 2023-24 season. CVOA's deposits currently include dues of \$113.00. Arbiter vendor deducts credit card processing fees prior to submitting to our bank (\$116.36 from member, CVOA receives \$112.98 remainder of \$3.38 to Arbiter vendor-Rapid Financial). Our reconciled bank balance was \$64,424.08 as of June 30, 2023 compared to \$54,220.95 on June 30, 2022.
2. Per Arbiter members paid (includes EB who are exempt) dated 7/3/2023, CVOA has 309 active dues-paying members. **Increase of approximately 8 officials from last year (2021-22) New officials under the "You look good in stripes" sponsored by CHSAA 13 officials have paid Arbiter Ins and Arbiter Fee.** CVOA's proposed budget for FY2024 has budgeted for 442 active members, 16 non-participating members and 29 non-paying Executive Committee, Area Directors, and Rule Interpreter.
3. The total overall budget reflects CVOA operating in the black. Area Director/Executive Board Reimbursement is a minimum of \$3.00 per active member and \$5.00 maximum. CVOA is currently reimbursing at the maximum amount of \$5.00 per active member.
4. CHSAA Registration Fees required are \$10.00 per member (444 members billed in 2023 \$4,440) and \$1,380 for the CHSAA's Partner's Fee.
5. 2021-2022 was the start of the official's responsibility to pay the Arbiter Insurance and Arbiter Fee (\$17 total). This amount remained the same for the 2022-2023 season, as well as the 2023-2024 season.
6. Rule and Case Books are \$6.50 each. With the new official's promotion from CHSAA, new officials will be exempt from paying dues for the 2023-2024 season. **REMINDER:** Per the CVOA

~~Member Manual and Bylaws we collect full dues (\$113.00) from new members. The dues **INCLUDE** the RULE and CASE books. If the new prospect does not pass the test, CVOA will refund 50% (\$56.50). Extra books must be returned to **CHSAA by the specified date per CHSAA's invoice from Monica Tillman or sooner.** Money for unreturned books is deducted from Area Director's reimbursement.~~

7. CVOA provides new officials with a complimentary pink whistle, Red/Yellow Cards, and flipping coins.

### **FY2025 Proposed Budget**

1. The Officials' Fees for 2023-24 have been published by CHSAA as of this report.
2. The assumption is to budget 2024-25 based on approximately a 2% increase from 2023-24 end of year projected balance. Due to the new membership program with CHSAA, CVOA will not have a budget increase for FY2025. **FY2023 ended with our member numbers at approximately 6% lower than projected.** Unfortunately, all officials' associations have seen a decline due to many variables. We are hoping the new official's program with CHSAA will retain officials for upcoming seasons.

### **Treasurer's Brief Comments**

1. As required by the IRS, please provide receipts for all expenses other than mileage. It is imperative that we all work within our budgets. I can let you know where you stand against your budget each time there is a reimbursement. Having Non-Profit status does not mean CVOA can make purchases and be tax exempt. We are not Tax Exempt. It means the organization has no owners. CVOA is registered with the State of Colorado as Colorado Volleyball Officials Association. CVOA will continue to use an accountant (E B Kozacek) to file CVOA's taxes and handle all communication from the IRS as well as a designated attorney (Williamson Lowery Fredrigell LTD) for all legal representation.
2. CVOA will continue with the Zoom account for another fiscal year to help support the Executive Board with meetings as well as the RefPrep platform for training.
3. ~~Area Directors, who do not return unused books to CHSAA, %Monica Tillman by the specified date within your letter/invoice, will have the amount deducted from their Area Director's reimbursement.~~
4. It is **crucial** to send all new officials' information to Monica Tillman as soon as possible when received so she may input for the new official's program. ~~Officials are not covered by Arbitr insurance until they are put into Arbitr by Bruce Bird and then the official's payment to Arbitr. New officials cannot officiate high school matches until registered in Arbitr.~~ As an Area Director it is your responsibility to make sure provisional tests and new officials test scores are reported to CHSAA and CVOA's Secretary/Treasurer.
5. A person wanting to go non-participating must do so by the annual closing test date. No refunds are given after the test date.
6. If a member from another state wishes to officiate in Colorado, CVOA needs a letter from the State Association Treasurer or President stating a transferring official is in good standing. Otherwise, we must treat them as new officials.
7. CVOA would like to wish everyone a great season and thank you for your service and dedication as Area Directors. CVOA is successful because of you.