

## **COLORADO VOLLEYBALL OFFICIALS' ASSOCIATION**

### **JULY 2024 TREASURER REPORT**

It is my privilege to present the CVOA Treasurer Report for the 2024 Annual Business Meeting (ABM). Included with this report is the 2023-2024 Unaudited Financial Report, the Current Adopted Budget for FY2025 (July 1, 2024 to June 30, 2025) and the Proposed Budget for FY2026 (July 1, 2025 to June 30, 2026)

#### **2023-2024 End of Year Financial Report**

1. CVOA ended the fiscal year with approximately 484 members compared to the budgeted 442. The actual headcount billed by CHSAA' Registration Fees were 484. The 2024 season brought a new program from CHSAA called, "You look good in stripes". This program was initiated to help all sports official's association garner new officials. The accounting for the actual number of dues paying members of which includes 29 Executive Board and 1 Rule Interpreter increased. The total number of officials were verified through Arbiter and tied to CHSAA's registration fee number of 484. The Executive Board, which includes 25 Area Directors, 4 Executive Committee members, and 1 Rule Interpreter are exempt from paying dues, therefore, we cannot anticipate any revenue for the Executive Board.
2. CVOA had 3-line items of which had expenses over the estimated budget. Regional Clinic/Training due to the approval of the online training platform from RefPrep used for Regional Clinics, study sessions and the annual Zoom Meeting License. The Annual Meeting line was overspent due to mileage/lodging reimbursements for Area Directors. The last item over budget was Publications and Postage by \$2.38. Also, CVOA did not utilize Recruiting within the 2023-2024 season.
3. Overall, CVOA was under budget by \$10,375.46.

#### **2023-2024 Financial Report**

1. As of June 30, 2024, we have received \$42,125.35 in dues payments for the upcoming 2024-25 season. CVOA's deposits currently include dues of \$123.00. Arbiter's credit card vendor deducts credit card processing fees prior to submitting to our bank (\$126.5 from member, CVOA receives \$119.35 remainder of \$3.65 to Arbiter vendor-Rapid Financial). Our reconciled bank balance was \$79,829.02 as of June 30, 2024 compared to \$64,424.08 on June 30, 2023.
2. CVOA's proposed budget for FY2025 has budgeted for 442 active members, 16 non-participating members and 29 non-paying Executive Committee, Area Directors, and Rule Interpreter.
3. The total overall budget reflects CVOA operating in the black. Area Director/Executive Board Reimbursement is a minimum of \$3.00 per active member and \$5.00 maximum. CVOA is currently reimbursing at the maximum amount of \$5.00 per active member.
4. CHSAA Registration Fees required are \$10.00 per member (484 members) billed in 2024 \$4,840 and \$1,380 for the CHSAA's Partner's Fee.
5. Rulebooks and Casebooks were billed to CVOA for the 2023-2024 Season at 377 each for a total of \$4,901.00 as the 2023-2024 season.
6. CVOA provides new officials with a complimentary pink whistle, Red/Yellow Cards, and flipping coins.

#### **FY2025 Proposed Budget to Adopt**

1. The Officials' Fees for 2024-25 have been published by CHSAA as of this report.

2. The assumption is to budget 2024-25 based on approximately a 2% increase from 2024-25 end of year projected balance. Due to the new membership program with CHSAA, CVOA will not have a budget increase for FY2025. **FY2024 ended with our member numbers higher than projected.**

**Request motion to adjust line item 4 for Regional Clinics/Training by \$4,000 for a total of \$6,000 to support the software training subscription to RefReps LLC, and decrease line item 10 for CHSAA Fees based on the Partner's Fee amount of \$1,380 and registration fee of \$10.00 per active member. The result would be a total planned budget in the amount of \$52,700.**

#### **FY2026 Proposed Budget**

**No motion needed, just information for review.**

#### **Treasurer's Brief Comments**

1. As required by the IRS, please provide receipts for all expenses other than mileage. It is imperative that we all work within our budgets. I can let you know where you stand against your budget each time there is a reimbursement. Having Non-Profit status does not mean CVOA can make purchases and be tax exempt. We are not Tax Exempt. It means the organization has no owners. CVOA is registered with the State of Colorado as Colorado Volleyball Officials Association. CVOA will continue to use an accountant (E B Kozacek) to file CVOA's taxes and handle all communication from the IRS as well as a designated attorney (Williamson Lowery Fredrigell LTD) for all legal representation.
2. CVOA will continue with the Zoom account for another fiscal year to help support the Executive Board with meetings as well as the RefReps platform for training.
3. It is **crucial** to send all new officials' information to Monica Tillman as soon as possible when received so she may input the new official's program. As an Area Director it is your responsibility to make sure provisional tests and new officials test scores are reported to CHSAA and CVOA's Secretary/Treasurer.
4. A person wanting to go non-participating must do so by the annual closing test date. No refunds are given after the test date.
5. If a member from another state wishes to officiate in Colorado, they are required to pay \$15.00 and send the current year reciprocating form to Monica Tillman at CHSAA. If an official transfers from another state, CVOA needs a letter from the State Association Treasurer or President stating a transferring official is in good standing. Otherwise, we must treat them as new officials.
6. CVOA would like to wish everyone a great season and thank you for your service and dedication as Area Directors. CVOA is successful because of you.



COLORADO VOLLEYBALL OFFICIALS ASSOCIATION  
 PROPOSED BUDGET FOR YEAR 2025 (July 1, 2024 to June 30, 2025)

EXPENSES

#	Category of Expense	Planned Budget	Amount Spent	Variance
1	Area Directors	\$4,000.00	\$0.00	\$4,000.00
2	Office Supplies	\$300.00	\$0.00	\$300.00
3	Exec Committee	\$3,000.00	\$0.00	\$3,000.00
4	Regional Clinics/Training	\$2,000.00	\$0.00	\$2,000.00
5	Annual Meeting	\$3,000.00	\$0.00	\$3,000.00
6	State Tourney	\$12,500.00	\$0.00	\$12,500.00
7	National Meetings	\$3,000.00	\$0.00	\$3,000.00
8	Officiating Supplies	\$2,200.00	\$0.00	\$2,200.00
9	Publications and Postage	\$8,500.00	\$0.00	\$8,500.00
10	CHSAA FEE'S	\$8,500.00	\$0.00	\$8,500.00
11	NFHS/Arbiter Ins	\$0.00	\$0.00	\$0.00
12	Recruiting	\$500.00	\$0.00	\$500.00
13	Awards	\$300.00	\$0.00	\$300.00
14	Professional Fees	\$1,500.00	\$0.00	\$1,500.00
15	Refunds	\$1,000.00	\$0.00	\$1,000.00
16	Bank Charges/Fees	\$150.00	\$0.00	\$150.00
17	Donations	\$0.00	\$0.00	\$0.00
18	Stipend	\$250.00	\$0.00	\$250.00
		\$50,700.00	\$0.00	\$50,700.00

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	<u>Anticipated</u>	<u>Proposed Amount</u>	
19	Beginning Balance	\$79,829.02	6/30/2024
20	Deposits	\$0.00	
	Current Expenses	\$0.00	
	<b>Current Balance</b>	<b>\$79,829.02</b>	

<b>Projected 2025</b>			
Active, Dues Paying Members	442	\$54,366.00	\$123
Non-Participating Members	16	\$984.00	\$61.50
Executive Board	29	\$0.00	
<b>Total</b>	<b>487</b>	<b>\$55,350.00</b>	

**PROJECTED BALANCE AT END OF 2025 FISCAL  
 YEAR (June 30, 2025)**

**\$81,425.60**

Beginning balance  
 plus 2% increase



### Girls State Volleyball Tournament Expenses 11/8-11/2023

Date	Amount	Vendor	Description
9/21/2023	\$ (104.08)	Amazon	Magnets
11/6/2023	\$ (859.50)	Sterling Trophy	50 year Flipping Coin
10/10/2023	\$ (535.60)	4Imprint	State Gift
11/6/2023	\$ (135.00)	Quilts-n-Creations	Embroidery Garment Bags
12/4/2023	\$ 94.00	State Dinner Reimbursement	
12/4/2023	\$ (5,190.29)	DoubleTree	Girls State Banquet
	\$ (6,730.47)		
4/4/2024	\$ (744.90)	Sportwaves	Garment Bag Stock

### Boys State Volleyball Tournament Expenses 05/5-11/2024

Date	Amount	Vendor	Description
4/26/2024	\$ (597.86)	4Imprint	State Gift Boys Championships
5/27/2024	\$ (200.00)	Bruce Bird	Boys State Hospitality Room Donation
	\$ (8,273.23)		
	\$ 12,500.00	State Tournament Budget	
	\$ 4,226.77		