

COLORADO VOLLEYBALL OFFICIALS' ASSOCIATION

JULY 2025 TREASURER REPORT

It is my privilege to present the CVOA Treasurer Report for the 20254 Annual Business Meeting (ABM). Included with this report is the 2024-2025 Unaudited Financial Report, the Current Adopted Budget for FY2026 (July 1, 2025 to June 30, 2026) and the Proposed Budget for FY2027 (July 1, 2026 to June 30, 2027)

2024-2025 End of Year Financial Report

1. CVOA ended the fiscal year with approximately 500 members compared to the budgeted 442. The actual headcount billed by CHSAA' Registration Fees was 500. The total number of officials were verified through Arbiter and tied to CHSAA's registration fee number of 500. The Executive Board, which includes 24 Area Directors, 4 Executive Committee members, and 1 Rule Interpreter are exempt from paying dues, therefore, we cannot anticipate any revenue for the Executive Board.
2. CVOA had 3-line items of which had expenses over the estimated budget. The first line item is the Executive Committee line item was over budget by \$150.02, of which is the result of Tom Olnowich, former Vice President was out of the country when the Executive Board payments were disbursed, and his payment was not available until the 2024-2025 season. The 2nd line item over budget is Officiating Supplies. The over expenditure was due to Service Pins, Pink Whistles and Rulebook and Casebooks billed by CHSAA. The final line over budget was for refunds. CVOA estimates a budget of \$1,000, but each season will not know the actual refunds until they occur.
3. Overall, CVOA was under budget by \$7,311.01.

2024-2025 Financial Report

1. As of June 30, 2025, we have received \$20,761.65 in dues payments for the upcoming 2025-26 season. CVOA's deposits currently include dues of \$123.00. Arbiter's credit card vendor deducts credit card processing fees prior to submitting to our bank (\$126.50 from each member, CVOA receives \$122.85 and the remainder of \$3.65 goes to Arbiter Vendor-Rapid Financial). Our reconciled bank balance was \$78,742.39 as of June 30, 2025, compared to \$79,829.02 on June 30, 2024.
2. CVOA's proposed budget for FY2026 has been budgeted for 455 active members, 16 non-participating members and 29 non-paying Executive Committee, Area Directors, and Rule Interpreter.
3. The total overall budget reflects CVOA operating in the black. Area Director/Executive Board Reimbursement is a minimum of \$3.00 per active member and \$5.00 maximum and areas of which boys' volleyball is in the spring will be reimbursed at the rate of \$7.00 per member. CVOA is currently reimbursing at the maximum amount of \$5.00 per active member.
4. CHSAA Registration Fees required are \$10.00 per member (500 members) billed in June of 2025 \$5,000.00 and \$1,380.00 for the CHSAA's Partner's Fee.
5. Rulebooks and Casebooks were billed to CVOA for the 2024-2054 Season at \$13.00 for 400 members for a total of \$5,200.00 as the 2024-2025 season.
6. CVOA provides new officials with a complimentary pink whistle, Red/Yellow Cards, and flipping coin per our membership manual.

FY2026 Proposed Budget to Adopt

1. The Officials' Fees for 2025-26 have been published by CHSAA as of this report.
2. The assumption is to have a projected balance at fiscal yearend for 2025-26 based on approximately a 2% increase from 2024-25 end of year balance. **FY2025 ended with our member numbers higher than projected, as an approximate 13% increase.**

FY2027 Proposed Budget

No motion needed, just information for review.

Brief Comments from the Treasurer

1. As requested by the IRS, please provide receipts for all expenses other than mileage. It is imperative that we all work within our budgets. Having Non-Profit status does not mean CVOA can make purchases and be tax exempt. We are not Tax Exempt. It means the organization has no owners. CVOA is registered with the State of Colorado as the Colorado Volleyball Officials Association. CVOA will continue to use an accountant (E B Kozacek) to file CVOA's taxes and handle all communication from the IRS as well as a designated attorney (Williamson Lowery Fredrigell LTD) for all legal representation.
2. CVOA will continue with the Zoom account for another fiscal year to help support the Executive Board with meetings as well as the new training platform, Teachable.
3. It is **crucial** to send all new officials' information to Bruce Bird as soon as possible when received so he may input the new officials in Arbiter. As an Area Director it is your responsibility to make sure provisional tests and new officials test scores are reported to CHSAA and CVOA's Secretary/Treasurer.
4. Any individual who has the desire to go non-participating must do so by the annual closing test date. No refunds are given after the test date.
5. If a member from another state wishes to officiate in Colorado, they are required to pay \$15.00 and send the current year reciprocating form to Monica Tillman at CHSAA. If an official transfers from another state, CVOA needs a letter from the State Association Treasurer or President stating a transferring official is in good standing. Otherwise, we must treat them as new officials.
6. CVOA would like to wish everyone a great season and thank you for your service and dedication as Area Directors. CVOA is successful because of you.